MONTHS:	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
EXPENSES:																																				
CASH INVESTMENTS:	USD 25,000	USD 25,000	USD 25,000	USD 25,000	*USD 1,000,000*																															
FIXED:																																				
Office/Rent																																				
PAYYAP LLC (75 Park Avenue, Suite 2607; NY, NY)	USD (200)	USD (200)	USD (200)	USD (200)	USD 0	USD (5,000)	USD (5,000)	USD (5,000)	USD (5,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)
Misc.	USD (50)	USD (50)	USD (50)	USD (50)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)
subtotal	USD (250)	USD (250)	USD (250)	USD (250)	USD (1,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)	USD (12,000)
Executive																																				
CEO	USD (7,000)	USD (7,000)	USD (7,000)	USD (7,000)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)
CFO	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)
Head of HR	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)
CTO	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)
Head of Compliance	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)
Head of Marketing	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)
Technical:																																				
Sr. Developer (Network)	USD 0	USD 0	USD 0	USD 0	USD 0	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)	USD (10,000)
Jr. Developer (Network)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)
Jr. Developer (Network)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)	USD (7,500)
Sr. Developer (WWW)	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Developer (WWW)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Jr. Developer (WWW)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Sr. Developer (App)	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Developer (App)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)
Jr. Developer (App)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Sr. Developer (Cust. Support)	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Developer (Cust. Support)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Jr. Developer (Cust. Support)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Sr. Developer (Voice/VOIP)	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Developer (Voice/VOIP)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Jr. Developer (Voice/VOIP)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)	USD (6,000)
Customer Support:																																				
Sr Customer Support / Manager	USD (7,000)	USD (7,000)	USD (7,000)	USD (7,000)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (9,500)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Customer Support (6AM - 12PM)	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Customer Support (12PM - 6PM)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Customer Support (6PM - 12AM)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
Jr. Customer Support (12AM - 6AM)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)	USD (8,000)
subtotal	USD (17,000)	USD (17,000)	USD (17,000)	USD (17,000)	USD (25,500)	USD (75,500)	USD (75,500)	USD (75,500)	USD (75,500)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (74,000)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)	USD (202,500)
TOTAL STAFF:	3	3	3	3	7	7	7	7	7	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26
(EWD STAFF)	0	0	0	0	0	0	0	0	13	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26
Professional Services																																				
ISP & Network Services	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)	USD (3,000)
Legal	USD 0	USD 0	USD 0	USD 0	USD 0	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)	USD (2,500)
Accounting	USD 0	USD 0	USD 0	USD 0	USD 0	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)
Capital & Finance Consulting	USD (2,000)	USD (2,000)	USD (825)	USD 0																																
subtotal	USD (5,000)	USD (5,000)	USD (3,825)	USD (3,000)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)	USD (6,500)
Misc.																																				
EWD (food for staff)	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD 0	USD (3,640)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)	USD (7,280)
Travel	USD 0	USD 0	USD 0	USD 0	USD (10,000)	USD 0	USD 0	USD 0	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)	USD (2,000)
Hardware/Software	USD 0				USD (10,000)				USD(20,000)																											
Contingencies	USD 0	USD 0	USD 0	USD 0	USD (10,000)	USD 0	USD 0	USD 0	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)
subtotal	USD 0	USD 0	USD 0	USD 0	USD (30,000)	USD 0	USD 0	USD 0	USD(26,640)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)	USD (10,280)
ADVERTISING:																																				
Online Advertising (Google, BING, Yahoo, etc.)	USD (1,000)	USD (1,000)	USD (1,000)	USD (1,000)	USD (60,000)	USD(60,000)	USD(60,000)	USD(60,000)	USD(60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (60,000)	USD (200,000)	USD (220,000)	USD (242,000)	USD (266,200)	USD (292,820)	USD (322,102)	USD (354,312)	USD (389,743)	USD (428,718)	USD (471,590)	USD (518,748)	USD (570,623)	USD (627,686)	USD (690,454)	USD (759,500)	USD (835,450)	USD (918,995)
TOTAL MONTHLY EXPENSES:	USD (23,250)	USD(23,250)	USD(22,075)	USD(21,250)	USD (143,000)	USD(148,000	USD(148,000	USD(148,000	USD(174,640	USD(162,780)	USD(162,780)	USD(162,780)	USD (162,780)	USD (162,780)	USD (162,780)	USD (162,780)	USD (162,780)	USD (162,780)	USD (162,780)	USD (431,280)	USD (451,280)	USD (473,280)	USD (497,480)	USD (524,100)	USD (553,382)	USD (585,592)	USD (621,023)	USD (659,998)	USD (702,870)	USD (750,028)	USD (801,903)	USD (858,966)	USD (921,734)	USD (990,780)	USD(1,066,730)	USD(1,150,275)
PROJECTED KPI's:																																				
New Registered Members	20	520	1,020	1,520	31,520	61,520	91,520	121,520	151,520	181,520	211,520	241,520	271,520	301,520	331,520	361,520	391,520	421,520	451,520	551,520	661,520	782,520	915,620	1,062,030	1,223,081	1,400,237	1,595,109	1,809,468	2,045,262	2,304,637	2,589,948	2,903,791	3,249,018	3,628,768	4,046,493	4,505,990
New Members w/ ID Verified (100-Point KYC Credentials)	1	26	51	76	1,576	3,076	4,576	6,076	7,576	9,076	10,576	12,076	13,576	15,076	16,576	18,076	19,576	21,076	22,576	27,576	33,076	39,126	45,781	53,102	61,154	70,012	79,755	90,473	102,263	115,232	129,497	145,190	162,451	181,438	202,325	225,300
New Live Processing Members	0	7	13	19	394	769	1,144	1,519	1,894	2,269	2,644	3,019	3,394	3,769	4,144	4,519	4,894	5,269	5,644	6,894	8,269	9,782	11,445	13,275	15,280	17,503	19,939	22,618	25,566	28,808	32,374	36,297	40,613	45,360	50,581	56,325
TOTAL Live Processing Members	0.25	7	20	39	433	1,202	2,346	3,865	5,759	8,028	10,672	13,691	17,085	20,854	24,998	29,517	34,411	39,680	45,324	52,218	60,487	70,268	81,713	94,989	110,277	127,780	147,719	170,337	195,903	224,711	257,085	293,383	333,996	379,355	429,936	486,261
REVENUE & INCOME:																																				
Proj. **Gross Processing Volume**	USD 0	USD 3,375	USD 9,750	USD 19,250	USD 216,250	USD600,750	USD1,172,75	USD1,932,25	USD2,879,25	USD4,013,750	USD5,335,750	USD6,845,250	USD 8,542,250	USD10,426,750	USD12,498,750	USD14,758,250	USD17,205,250	USD19,839,750	USD22,661,750	USD26,108,750	USD30,243,250	USD35,134,000	USD 40,856,625	USD 47,494,313	USD 55,138,569	USD 63,890,051	USD 73,859,481	USD 85,168,654	USD 97,951,544	USD112,355,524	USD128,542,701	USD146,691,396	USD166,997,761	USD189,677,562	USD214,968,143	USD243,130,582
Proj. Batch-Outs	1	47	137	270	3,028	8,411	16,419	27,052	40,310	56,193	74,701	95,834	119,592	145,975	174,983	206,616	240,874	277,757	317,265	365,523	423,406	491,876	571,993	664,920	771,940	894,461	1,034,033	1,192,361	1,371,322	1,572,977	1,799,598	2,053,680	2,337,969	2,655,486	3,009,554	3,403,828
monthly process growth (%)	n/a	n/a	189%	97%	1122%	178%	95%	65%	49%	39%	33%	28%	25%	22%	19%	18%	17%	15%	14%	13%	16%	16%	18%	16%	16%	16%	16%	15%	15%	14%	14%	14%	14%	14%	13%	13%
Est. Gross Profit	USD 0	USD 46	USD 134	USD 265	USD 2,973	USD 8,260	USD 16,125	USD 26,568	USD 39,590	USD 55,189	USD 73,367	USD 94,122	USD 117,456	USD 143,368	USD 171,858	USD 202,926	USD 236,572	USD 272,797	USD 311,599	USD 358,995	USD 415,845	USD 483,093	USD 561,779	USD 653,047	USD 758,155	USD 878,488	USD 1,015,568	USD 1,171,069	USD 1,346,834	USD 1,544,888	USD 1,767,462	USD 2,017,007	USD 2,296,219	USD 2,608,066	USD 2,955,812	USD 3,343,046
Net Profit (EBIT)	USD (23,250)	USD(23,204)	USD(21,941)	USD(20,985)	USD (140,027)	USD(139,740	USD(131,875	USD(121,432	USD(135,050	USD(107,591)	USD (89,413)	USD (68,658)	USD (45,324)	USD (19,412)	USD 9,078	USD 40,146	USD 73,792	USD 110,017	USD 148,819	USD (72,285)	USD (35,435)	USD 9,812	USD 64,299	USD 128,947	USD 204,773	USD 292,896	USD 394,544	USD 511,071	USD 643,964	USD 794,860	USD 965,559	USD 1,158,041	USD 1,374,485	USD 1,617,287	USD 1,889,082	USD 2,192,771
CASH BALANCE	USD 1,750	USD 3,546	USD 6,605	USD 10,620	USD 870,594	USD730,854	USD598,979	USD477,548	USD342,497	USD 234,906	USD 145,493	USD 76,835	USD 31,511	USD 12,099	USD 21,177	USD 61,323	USD 135,115	USD 245,131	USD 393,950	USD 321,666	USD 286,230	USD 296,043	USD 360,342	USD 489,288	USD 694,062	USD 986,958	USD 1,381,502	USD 1,892,573	USD 2,536,538	USD 3,331,397	USD 4,296,956	USD 5,454,997	USD 6,829,482	USD 8,446,769	USD 10,335,851	USD 12,528,622
Enterprise Valuation (@10x EBIT)	USD 0	USD 5,569	USD 16,088	USD 31,763	USD 356,813	USD991,238	USD1,935,03	USD3,188,21	USD4,750,76	USD6,622,688	USD8,803,988	USD11,294,66	USD14,094,713	USD17,204,138	USD20,622,938	USD24,351,113	USD28,388,663	USD32,735,588	USD37,391,888	USD43,079,438	USD49,901,363	USD57,971,100	USD 67,413,431	USD 78,365,616	USD 90,978,638	USD105,418,584	USD121,868,143	USD140,528,279	USD161,620,048	USD185,386,614	USD212,095,456	USD242,040,803	USD275,546,305	USD312,967,977	USD354,697,436	USD401,165,460
REFERENCES:																																				
Mobile Commerce + Cross Boarder E-Commerce	$500,000,000,000																																			
Market Penetration	0.00000%	0.00001%	0.00002%	0.00005%	0.00052%	0.00144%	0.00281%	0.00464%	0.00691%	0.00963%	0.01281%	0.01643%	0.02050%	0.02502%	0.03000%	0.03542%	0.04129%	0.04762%	0.05439%	0.06266%	0.07258%	0.08432%	0.09806%	0.11399%	0.13233%	0.15334%	0.17726%	0.20440%	0.23508%	0.26965%	0.30850%	0.35206%	0.40079%	0.45523%	0.51592%	0.58351%

KPIs:	
percent of transactions as net revenue to PAYYAP:	0.6750%
$1.00 ad spend = how many registered users:	0.500
% of registered users converted to approved accounts:	0.0500
% of approved accounts converted to active accounts:	0.2500
avg. active account processing volume / month:	USD 500.00
active account word-of-mouth ratio